



take a hike
YOUTH AT RISK FOUNDATION®

F1-8 INVESTING AND CASH MANAGEMENT

The Treasurer is responsible for reviewing and analyzing cash management and is authorized to transfer available cash between our chequing accounts and our savings accounts.

PROCEDURES

- (a) The Treasurer will electronically transfer cash between the Foundation's HSBC chequing and ING savings account. The Treasurer can perform electronic banking and interbank transfers with both the HSBC and ING accounts;
- (b) All cash assets should remain liquid unless prior approval of the Board is given;
- (c) The Foundation should not borrow unless there is an extraordinary circumstance. In such a case, approval of the Board with a $\frac{3}{4}$ vote must be given; and
- (d) The opening or closing of any account must be approved by the Finance Committee.