



take a hike
YOUTH AT RISK FOUNDATION®

F1-15 GIFTS OF SHARES AND STOCK

Upon the receipt of a gift of shares or stock, the CEO will take action or assign someone else to take action at the soonest possible opportunity to convert the gift to cash. The CEO will notify the Treasurer about the gift within fourteen days. Within fourteen days of this notification, the Treasurer will issue a tax receipt to the donor for the fair value of the stock at the date it was received by the Foundation, not at the cashed-in value, in accordance with CRA rules.